

Kazakhstan updates on large-scale oil and gas processing projects

Miramgul Maralova — April 09, 2012

Kazakhs are in talks with Italy's Eni and Britain's Petrofac on construction of Karachaganak gas processing plant, Mr. Umirzak Shukeyev, the head of SWF Samruk-Kazyna said on Friday.

As instructed by President Nazarbayev in his 2012 annual address, the government plans to procure design documentation and receive cost estimates for the plant this year. According to Mr. Lyazzat Kiinov, the head of KMG NC, Eni proposed to implement the project in 2015-2019 at a cost of \$4.9bn, while Petrofac said it can complete the project in 2013-16 at a cost of \$2.5bn. It is planned that Karachaganak gas processing plant will supply commercial gas to the central regions of the country.

According to Samruk-Kazyna CEO, Kazakhs plan to start another large-scale project - construction of the first phase (polypropylene production) of a gas and chemical complex in Atyrau - as early as this year and prepare design documentation and cost estimates for the second phase (polyethylene production) by the year-end. Mr. Shukeyev also mentioned that the government has chosen a consortium of Sinopec Engineering and Marubeni Corporation as the general contractor of the deep oil conversion complex construction at Atyrau refinery and is currently negotiating project funding with JBIC and China's Eximbank.

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Research	Department	Telephone	E-mail
Murat Temirkhanov	Head		m.temirkhanov@halykfinance.kz
Stanislav Chuyev	Deputy Head		s.chuyev@halykfinance.kz
Assan Kurmanbekov	Macroeconomics		a.kurmanbekov@halykfinance.kz
Elmira Arnabekova	Macroeconomics		e.arnabekova@halykfinance.kz
Altnai Ibraimova	Equity		a.ibraimova@halykfinance.kz
Andrey Kozhokaru	Equity		a.kozhokaru@halykfinance.kz
Turkin Vladislav			v.turkin@halykfinance.kz

Sales	Department	Telephone	E-mail
Mariya Pan	Head		m.pan@halykfinance.kz
Dinara Asambayeva	Institutional		d.asambayeva@halykfinance.kz
Aizhan Turaliyeva	Institutional		a.turaliyeva@halykfinance.kz
Shynar Zhakanova	Retail		sh.zhakanova@halykfinance.kz
Sabina Mukanova	Retail		s.mukanova@halykfinance.kz

Halyk Finance

Abay av. 109 «B», 5th fl.
 Almaty, Kazakhstan, A05A1B4
 Tel: +7 727 357 31 77
www.halykfinance.kz

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